

<u>INVITATION</u>

The three Executive Secretaries of the Rio Conventions:

Ms. Christiana Figueres, UNFCCC Mr. Braulio Ferreira de Souza Dias, CBD Mr. Luc Gnacadja, UNCCD

are pleased to invite you to attend the following panel session being held under the auspices of the Rio Conventions Pavilion.

SPECIAL PANEL SESSION ON THE ECONOMICS OF SUSTAINABLE DEVELOPMENT

Sir Nicolas Stern
Stern Review Report on the Economics of Climate Change

Dr. Pavan Sukhdev
The Economics of Ecosystems and Biodiversity (TEEB)

Dr. Jeffery Sachs
The Economics of Land Degradation

Moderator: Caroline Spelman, UK Secretary of State for the Environment, Food and Rural Affairs (tbc)

This panel will address market failures of global significance – the fact that the current economic system does not take into account "external" environmental costs. The panel will identify the common policy and economic challenges common to these issues and examine strategic opportunities to overcome them.

Wednesday, June 20, 15:00-17:00

SITIO SANTO AGOSTINHO (Rua Godofredo Marques nº 58 - Camorim, Rio de Janeiro)

Google maps: http://bit.ly/Kyebp6

As space is limited, please RSVP no later than 15 June 2012 to: Ms. Franca D'Amico franca.damico@cbd.int







United NationsFramework Convention on Climate Change

